

# DAILY MARKET UPDATE

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## U.S. Stocks

	%chg	Close
.DJI	+0.86%	\$35,768.06
AAPL	+0.83%	\$176.28
AMZN	-0.14%	\$3,223.79
COST	+1.47%	\$528.83
FB	+5.37%	\$232.00
GOOGL	+1.57%	\$2,831.84
TSLA	+1.08%	\$932.00

## China Stocks

	%chg	Close
BABA	+3.77%	\$126.50
BIDU	+2.28%	\$166.70
BILI	+6.65%	\$36.88
JD	+3.89%	\$78.29
MPNGY	+2.81%	\$60.30
PDD	+3.52%	\$62.28
TCEHY	+2.29%	\$62.97

## Crypto Currencies

	%chg	4:00 PM ET
BTC	-0.90%	\$43,909.60
ETH	+4.60%	\$3,119.57
BNB	+3.17%	\$427.01

## SPAC IPOs

### Evergreen Corporation

Structure	S + W
% in Trust	102%
First Day Close	\$10.01

### byNordic Acquisition Corp

Structure	S + 1/2W
% in Trust	102%
First Day Close	\$9.95

### Counter Press Acquisition

Structure	S + 1/2W
% in Trust	101.5%
First Day Close	\$10.02

## Today's US News



Disney+ exceeded expectations, despite executives earlier stating that they expect subscriber growth to be greater in the second half of the year than the first, with original programming set to debut in Q4 2022.

## UBER

On Wednesday, Uber released its fourth-quarter earnings. The company's sales for the quarter topped analyst expectations, and the company claimed it's starting to recover from challenges created by the omicron coronavirus outbreak.



On Wednesday night, stock futures in the United States were marginally higher ahead of critical inflation data expected Thursday morning. Futures for the Dow Jones Industrial Average increased 60 points, or 0.1 percent whilst others didn't change.

## Today's China News



Alibaba Group Holding climbed after SoftBank Group denied allegations that it was intending to lower its investment, stopping a two-day fall in Hong Kong markets. Xpeng, an electric-car manufacturer and Tesla rival, soared after being added to Stock Connect.



Xpeng shares are up as much as 11% after the electric vehicle manufacturer was introduced to a mainland China stock market link. The decision will make it simpler for mainland Chinese investors to buy shares in the electric car startup, potentially allowing the business to expand.



China's recent restriction on foreign listings has thrown a spanner in the works for start-ups wanting to go public, forcing them to hunt for investors in Asia's quickly rising private capital markets.



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